

MONEY & DEBT PHRASAL VERBS AND IDIOMS



RUN UP A DEBT

to spend so much money that now you owe a lot

He ran up a big debt by using his credit card too much.

PAY OFF A LOAN

to finish paying all the money you borrowed

I paid off my student loan last year.



TAKE OUT A LOAN

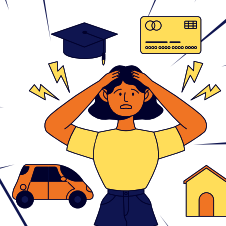
to borrow money from a bank or other lender

She took out a loan to buy a house.

FALL BEHIND ON PAYMENTS

to miss payments

She fell behind on payments after losing her job.



IN THE RED

to owe more money than you have, to be in debt

Our company is in the red this quarter.

DROWN IN DEBT

to have so much debt that it's hard to manage

Many students are drowning in debt after college.



DIP INTO SAVINGS

to use your saved money to pay for something

I had to dip into my savings to pay the bills.

MAX OUT

to use all of something so there is none left (for example, money, space, etc.)

I maxed out my credit card this month.

